

The Tuition Refund Plan

Providing Families Tuition
Security Since 1930

2024-2025

DEWAR

Protect your educational investment with The Tuition Refund Plan

The cost of education today is a substantial investment, one which is likely to be your second largest next to a home purchase. If you are hurt or become ill and cannot complete the term, you stand to lose thousands of dollars.

While most colleges provide partial refunds for withdrawals, they are limited and usually effective only when you withdraw early in the term. This Plan dramatically enhances the college refund schedule and provides more generous refunds throughout the entire term.

The Tuition Refund Plan will help alleviate your financial loss and the refunded tuition may assist you in reentering college when a term must be repeated. It will provide funds which can reduce your loan obligations under government or private loan programs.

The Plan is administered by A.W.G. Dewar, Inc., Quincy, Massachusetts, now in its ninth decade of service to the educational community. Today, over 1200 leading independent schools and colleges throughout North America offer the Plan. This Plan has been specifically designed for the needs of college students and parents. It offers a unique benefit of a significant refund of term tuition and fees when you are forced to withdraw for medical reasons at any time during the term.

What the Plan covers

Injury & sickness withdrawals

- 70% of the insured term tuition and fees, less any refund or credit due you from the college, will be refunded provided your physical condition is certified by a licensed physician and forces you to completely withdraw from all classes for the balance of the term.

Mental health withdrawals

- 70% of the insured term tuition and fees, less any refund or credit due you from the college, will be refunded provided your medical condition is certified by a licensed physician and you have completely withdrawn from all classes for any condition whose diagnosis is found in the DSM-V Manual.

In both cases above, a "complete withdrawal" from the college is required. This means you have given written notice that because of your injury or sickness you will not be able to complete the term and you will not receive any academic credit. A written statement from your doctor certifying the injury or sickness and college verification will be required.

Conditions of Coverage

Your protection covers a full term from the opening to closing date. Coverage must be secured before the first day of class. This coverage refunds on a term basis only. Requests to participate in coverage will not be accepted after you start classes. Coverage ceases on the last day of formal academic instruction by the College or University due to any reason.

Room, meals or other charges that are not paid to the College or University cannot be insured.

Exclusions

Not Covered Under The Plan

- war or any act of war, declared or undeclared
- taking part in a riot
- failure to attend classes for any reason other than injury or sickness
- withdrawal when the student receives credit for an incomplete term
- nuclear reaction, nuclear radiation or radioactive contamination

NOTE: Coverage does not refund insured tuition or any other charges because of a change to online instruction or alternative learning platform.

Claims

Claim forms with full instructions are available at the college or by contacting A. W. G. Dewar, Inc. Claims should be reported within 30 days from occurrence or as soon as it is reasonably possible. You should arrange for the completion of the claim form. Benefit payment is made to the college to be credited to the student's account. Benefits not required to settle your account with the college will be refunded to you through the college.

All mental health withdrawals will be classified in accordance with the American Psychiatric Association's Diagnostic and Statistical Manual - DSM-V.

For your convenience, application can be completed online at www.collegerefund.com.

Contact Us

Website: www.tuitionrefundplan.com

Email: trp@dewarinsurance.com

A.W.G. DEWAR, INC.

4 Batterymarch Park
Quincy, MA 02169

Underwriter

Tuition Refund Plan policies are underwritten by Atlantic Specialty Insurance Company. Plan policies are produced by A.W.G. Dewar, Inc., dba A.W.G. Dewar Insurance Agency, Four Batterymarch Park, Quincy, MA 02169. The name of each student is listed on a policy which is held by the school business office, not as agent for the insurance company, but on behalf of insured students and their parents. This leaflet is an outline of coverage for the ensuing academic year. Actual coverages are governed by the insurance policy on file in the school's business office. Coverage may change each academic year. A.W.G. Dewar, Inc. is the originator of the trademarked Tuition Refund Plan.

Academic year: 2024-2025

Form number: G14216 0797

Coverage code: CRP/70/70/O/NC

Refund Policy

Return of Title IV Funds Policy (R2T4)

Title IV funds affected by this policy include: Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, Federal Direct Subsidized Loan, Federal Direct Unsubsidized Loan, Federal Direct PLUS Loan, Federal Direct Graduate Plus Loan and TEACH Grant. Title IV funds are awarded to a student under the assumption the student will attend school for the entire period for which the assistance is awarded. When a student withdraws or stops attending all of his or her classes for a two week period, the student may no longer be eligible for the full amount of Title IV funds that the student was originally scheduled to receive.

The university is required to calculate a "Return to Title IV Refund Calculation" (R2T4) if the student has stopped attending or withdrawn prior to completion of 60 percent of the term.

If Title IV financial aid has been used to pay for all or any portion of these charges, financial aid program funds will be reimbursed to the appropriate agency in accordance with a formula required by federal regulations. Unearned Title IV funds will be returned to the Title IV Programs based on the number of days not attended.

A student is eligible for a post-withdrawal disbursement if the R2T4 calculation shows that the student was eligible for aid that the school was unable to disburse prior to their withdrawal. To be eligible for a post-withdrawal disbursement, the university must have received a valid FAFSA with an official SAI prior to the student's withdraw date. The university must notify the student that they are eligible for a post-withdrawal disbursement within 30 days from the date of determination that the student withdrew. The disbursement must be completed within 180 days of the withdraw date. Title IV grant funds must be disbursed before Title IV loan funds. Title IV grant funds have to be disbursed no later than 45 days after the date the student withdrew. The university can disburse Title IV grant funds without the student's permission for current charges but written authorization from the student is required if the post-withdrawal disbursement is for non-current charges or if the funds to be disbursed are Title IV loans.

When a return of unearned Title IV funds is required, the university must return the lesser of:

- the student's institutional charges multiplied by the unearned percentage, or
- the entire amount of excess funds.

The order of refunds will be:

- Federal Direct Unsubsidized Loan
- Federal Direct Subsidized Loan
- Federal Direct PLUS Loan
- Federal Pell Grant
- Federal SEOG
- Federal TEACH Grant
- Other Title IV aid programs

The university is required to return unearned Title IV funds within 45 days of the date the university determined the student withdrew.

R2T4 requirements are separate from Lynn University's refund policy. Therefore, this policy may result in a financial obligation that is payable to the university at the time of a student's withdrawal or when the school determines the student has stopped attending classes.

Example: Student received a Direct Subsidized Loan for \$1,732, a Direct Unsubsidized Loan for \$990 and a Direct Parent PLUS for \$18,152 during the fall semester. Student attended almost four weeks into the semester and then withdrew from all of their classes for personal reasons. Based on the student's last day of attendance, the R2T4 calculation determines that the student attended for 26 days and earned 26.5 percent of their federal student aid for the payment period. The student is eligible for \$5,532 of the aid that was disbursed ($26.5\% \times \$20,874$) and the school is required to return the difference of \$15,342: \$1,732 Direct Subsidized Loan, \$990 Direct Unsubsidized Loan and \$12,620 Direct Parent PLUS Loan. The student will owe this amount to the university as charges would not be adjusted after 25 days into the semester, per the school's refund policy.

Withdrawal Refund policy

Withdrawal from the university is a formal procedure that requires submission of a Request for Withdrawal form available in the Student Success Office. If the student received or was eligible for federal student aid, an R2T4 calculation is required if the student did not complete at least 60 percent of the period of enrollment. For official withdrawals, the university will use the date the student submitted the completed Request for Withdrawal as the date the student withdrew.

If a student stops attending all of their registered courses for a period of two weeks, and we are not able to confirm that the student intends on resuming their courses in the foreseeable future, an R2T4 calculation will be done to determine if a student earned all of the federal student aid that they received or were eligible for during the period of enrollment. The student If a student stops attending all of their registered courses for a period of two weeks, and we are not able to confirm that the is considered to be an unofficial withdrawal from the university and federal student aid may need to be refunded in accordance with federal regulations. The student will not be officially withdrawn from their courses. For unofficial withdrawals, the university will use the student's last date of attendance as an academically related activity as the withdrawal date.

All students withdrawing must report to the Office of Financial Aid for an exit loan interview.

If a student withdraws anytime during a semester, ALL Lynn University grants and scholarship funds will be pro-rated based on the amount of weeks they actually attended the University. This policy may result in a student having a financial obligation to the University which is payable at the time of a student's withdrawal.

Aug. 28, 2024 (fall semester)

Jan. 8, 2025 (spring semester)

May 5, 2025 (summer semester)

Tuition, board and the Institute for Achievement & Learning	Refund %	Fall	Spring
Prior to the first day of Block A	100%	8/24/24	1/4/25
By drop/add Block A & Block B	75%	8/28/24	1/8/25
By start of Block B	50%	9/22/24	2/2/25
By drop/add Block C (if number taken is 9 or more, then 0%	20%	10/23/24	3/12/25
After drop/add Block C	0%	10/24/24	3/13/25

Tuition and board	Refund %	Summer
Prior to the first day of class (dropping of classes)	100%	5/3/25
During the first day of classes (dropping of classes; last day of drop/add)	75%	5/5/25
During the second day of classes (course withdrawals)	50%	5/6/25
During the third day of classes (course withdrawals)	20%	5/7/25
After the fourth day of classes (course withdrawals)	0%	5/8/25

100% refund of Room charges prior to 8/1/24 for Fall 2024, 12/1/24 for Spring 2025 and 5/1/25 for Summer 2025. After these dates there will be no refund for room charges.

Waiving Tuition Insurance

All Lynn University students are automatically enrolled in the Tuition Refund Plan from A.W.G. Dewar. Students living on campus are billed \$302 for the year and students living off campus are billed \$226 for the year.

Lynn University strongly encourages our students to maintain enrollment in the plan. However, if you wish to waive out of the Tuition Insurance Plan, you may click [here](#).